



RISK ASSESSMENT MATRIX and MEASURES OF CONSEQUENCE

Risk Assessment Matrix

Likelihood*	Consequence			
	Minor	Moderate	Major	Extreme
Unlikely <20 % chance				
Possible 20 – 50% chance				
Likely 50-75 % chance				
Almost Certain > 75% chance				

- A 20% chance equates to something occurring once in every 5 years, a 50% chance is once in every two years and a 75% chance is 3 years out of four.

Key

Low Risk	Acceptable	Monitor for change, occasional re-assessment
Moderate Risk	Acceptable	Monitor for change, ensure existing controls are maintained, subcommittee level, reporting by exception
High Risk	Acceptable in some circumstances	Identify treatments to reduce or mitigate risk, monitor at subcommittee level and report to committee
Very High Risk	Unacceptable in most circumstances	Identify and prioritise treatments to reduce or mitigate risk, monitor at committee level

Measures of Consequence

RANK	INJURIES	FINANCIAL LOSS	REPUTATION - IMAGE	STATUTORY	SERVICE DELIVERY INTERRUPTION
Minor	Minor injuries, maybe requiring first aid, or near miss	Less than \$2000, or about 1% of operational budget	Little community interest, low profile, no news items	No noticeable statutory or regulatory impact	One course session, volunteers unable to work for one day, IT systems including website unavailable for one day
Moderate	Medical treatment required	\$20,000, or about 10% of operational budget	Moderate impact, moderate public interest, public embarrassment, moderate news profile	Minor and short-term non-compliance with moderate statutory requirements	All sessions of one course or one day to one week at a U3A venue, volunteers unable to work for more than one day, IT systems including website unavailable for more than one day
Major	Serious or extensive injuries	\$50,000, or about 25% of operational budget	Sustained public interest, high negative news profile, Government involved, third party action	Significant non-compliance with essential statutory requirements	One venue closed for more than one week, or all venues closed for one week, volunteers unable to work for over a week. IT systems including website unavailable for over a week
Extreme	Deaths or severe permanent disablements	More than \$100,000, or more than 50% of operational budget	Widespread public agitation, Government censure, high multiple impacts, widespread negative news profile	Long term or indefinite non-compliance with essential statutory requirements and may result in criminal charges	All venues closed or courses unable to be run for more than one month, or closed with uncertain resumption Volunteers unable to work for over a month, IT systems including website unavailable for over a month.